

Decisions of the Pension Fund Committee

2 December 2013

Members Present:-

Councillor Mark Shooter (Chairman)

Councillor Andreas Ioannidis Councillor Jim Tierney (In place of
Councillor Susette Palmer Geoffrey Johnson)

Apologies for Absence

Councillor John Marshall Councillor Rowan Quigley Turner
Councillor Geoffrey Johnson Councillor Daniel Seal

1. MINUTES

RESOLVED - That the minutes of the meeting held on 9 September 2013 be approved as a correct record.

2. ABSENCE OF MEMBERS

Apologies for absence were received from Councillors John Marshall, Geoffrey Johnson and Daniel Seal.

3. DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS

Councillor:	Agenda Item(s) :	Interest :
Susette Palmer	6 - Barnet Council Pension Fund Performance for Quarter July to September 2013	Disclosable Pecuniary interest as Councillor Palmer may have small shareholdings in a number of companies that the fund has investments in.
Mark Shooter		Disclosable Pecuniary interest as Councillor Shooter may have small shareholdings in a number of companies that the fund has investments in.

4. PUBLIC QUESTION TIME (IF ANY)

There were none.

5. MEMBERS' ITEMS (IF ANY)

There were none.

6. BARNET COUNCIL PENSION FUND PERFORMANCE FOR QUARTER JULY TO SEPTEMBER 2013

The Committee was addressed separately by representatives of the two fund management companies, Newton Investment Management Limited and Schroders Investment Management Limited. The Committee questioned the fund managers on their presentations, their performance for the quarter July 2013 to September 2013 and their plans for the coming months.

RESOLVED - That the Committee note the performance of the Pension Fund for the quarter July 2013 to September 2013.

7. UPDATE ON ADMITTED BODY ORGANISATIONS

RESOLVED - That the Committee note the update to the issues in respect of admitted body organisations within the Pension Fund, as detailed in Appendix 1 of the report.

8. BARNET PENSION FUND TRIENNIAL EVALUATION - UPDATE REPORT

The Head of Treasury provided a verbal update to the Committee on the Barnet Pension Fund Triennial Evaluation. They Committee were informed that the final evaluation was still being finalised with the requirement that it is agreed by Committee, 31 March 2014. Therefore the full detailed report will be presented to the next meeting of the Committee on 18 March 2014.

9. ANY ITEM(S) THAT THE CHAIRMAN DECIDES IS URGENT

There were none.

The meeting finished at 8.15 pm